Company Number 4271032

Charity Number 1089612

The Porch Limited

(a company limited by guarantee)

Accounts

for the year ended

31st March 2021

Wenn Townsend

Chartered Accountants

Oxford

Wenn Townsend

The Porch Limited
(a company limited by guarantee)

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The Porch Limited
(a company limited by guarantee)

Patron:	Bishop S Croft
Trustees:	Sister F D L Ritchie (resigned 09.04.21) Father P Ritchie (resigned 16.04.21) L Collinson (resigned 12.01.21) L V Rhodes (resigned 12.03.21) P Lancaster (appointed 16.02.21, removed 19.08.21) S Tomkys (appointed 16.02.21) Rev K Lamdin (appointed 22.03.21)
Registered Charity Number:	1089612
Registered Company Number:	04271032
Address:	139 Magdalen Road Oxford OX4 1RL
Auditors:	Wenn Townsend Chartered Accountants Oxford
Bankers:	Lloyds TSB Cowley Oxford
Solicitors:	Blake Morgan Oxford

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The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2021

Reference and administrative details
These are shown on page 1.

Structure, Governance and Management

Governing Document
The constitution of the Porch was established on the formation of the Company on 18th August 2001. Previously the Porch had operated as part of the registered charity 'The Society of All Saints Sisters of the Poor' registered number 228383, its assets being a restricted fund of that parent charity since 1986. These assets were subsequently transferred to the new Company with its charity registration number on 1st April 2002. The Trustees of the Society of All Saints Sisters of the Poor are the legal 'Members' of The Porch.

Trustees and Management
The Trustees (who are the directors of the company) meet at least quarterly for regular meetings. Quarterly Open Meetings are also held, comprising of Trustees, staff, volunteers and service users. An Annual General meeting is then held in October. The Porch's patron is the Bishop of Oxford.

Trustee recruitment, induction and training
The charity seeks to recruit its Trustees from diverse backgrounds and to see that each Trustee brings suitable and varied skills to benefit the charity and to ensure the efficient running of the charity. The aim is to have Trustees with in depth knowledge of the homeless sector, finance and law.

All Trustees are encouraged to attend courses on relevant law and practice updates.

Principal risks and uncertainties
The Trustees have examined the principal areas of the Charity's operation and considered the major risks in these areas. The Trustees consider the Charity's systems are such that these risks are mitigated to an acceptable level.

The Covid pandemic introduced additional uncertainty into the Charity's operations. The Trustees have made efforts to mitigate the risks by following government guidelines with regards to the virus. In addition, the financial implications added additional uncertainty given that many of the Charities' donors switched to support Covid resilience programmes during the period. We responded to this by establishing our own crowd funder that helped raise emergency funds at the start of the pandemic, as well as a corporate social responsibility partnership that funded a month of operation. It remains unclear when our usual sources of funding will resume. In the meantime though the Trustees feel the steps taken are appropriate and sufficient to mitigate any risk to going concern.

Objectives, Activities and Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives.

Objects and Mission Statement
We are an organisation that arose from Christian ministry. Our mission is to help, in a totally non-discriminatory way, homeless, recently re-housed homeless or vulnerably housed people. We encourage our service users (our members) to tackle the issues that prevent them from moving forward towards a more positive lifestyle. Our focus is upon support and nurture, along with challenge. We concentrate upon housing, health, wellbeing, education and employment. We provide healthy food, practical help, companionship, learning skills, work related skills and opportunities for development.

We offer an enhanced approach to co-ordinated member care, building on individual care-pathways leading to individual achievement. We have helped members gain employment, find housing, abstain from alcohol and drugs, improve appearance and social skills, gain educational qualifications and improve self-esteem. We run a membership scheme with members being encouraged to take part in all aspects of running the centre.

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Performamce and Achievements

What we do

The Porch is Oxford's oldest and largest day centre for the homeless. We work with all homeless agencies, including Oxford City Council, to provide a safe space for homeless and vulnerably housed people. We offer the following:

- A café serving wholesome and nourishing low-cost lunches and suppers
- Tailored support plans and an allocated support worker for any member that would like one
- Vocational skills training and employment support
- Workshops and basic training in life-skills, money-management, literacy and numeracy.
- Laundry facilities and showers
- A free clothing store, library and suite of internet-enabled PCs
- A weekly art class with materials provided
- Outings and an allotment and orchard for members to work on
- Free counselling, acupuncture and chiropody.

We also work with Oxford City Council to refer rough sleepers to their street team for assessment, support City Council during Severe Weather Emergency Provision, and submit our statistics of client usage to improve services across the city via the Council's homelessness monitoring.

We are open to all who need our services. This means we can deliver services to anyone that needs support. We are the only local service that provides hot meals, showers and a laundry service in addition to our one-to-one support service tackling clients' welfare, housing, employment and health needs. We are fully registered as a homeless café (during the financial year we maintained a 5 star rating) and, uniquely in Oxford, have dedicated kitchen facilities to prepare hot food on site which also enables us to train our clients in catering skills.

Case Study

Laura (not her real name) arrived at The Porch one morning homeless, heavily pregnant, distressed and unsure of where she could find help.

Laura, who is originally from Eastern Europe, had sought refuge in the UK in 2019. She arrived in Oxford after successfully obtaining work in a care home which she loved. She was renting a room on her own, but had been asked to leave by the landlord. So she had handed in her keys and started sofa surfing with friends. Laura's friends could no longer support her by allowing her to stay so they in turn asked her to leave.

Laura didn't know what to do, having little understanding about her rights, or where to go. She came to The Porch after seeing a poster at the local authority office which were closed because of the Covid-19 restrictions.

The Porch staff immediately called the local authority and advocated on Laura's behalf. This joint work was successful. After many hours of fact finding, questions and collaboration a solution was found where Laura was given emergency accommodation with the means of moving forward in to a more permanent property, which is stable and safe for both her and her baby.

Laura's professional support has increased around her and we feel she has a very bright future ahead.

Situation at the start of the Covid-19 Crisis

On 26 March 2020 a UK national lockdown was announced. In response The Porch staff agreed, in partnership with Oxford City Council, to continue to stay open to provide meals to the homeless and vulnerably housed. The situation at the start of the financial year was as follows:

- All our indoor activities ceased (including our job club, a men's group run by Band of Brothers, an arts group, a homeless drama group, a cookery class, and regular laundry and shower facilities).
- We also had to close our Porch Preserves project that prepares jams, marmalades and chutneys from produce grown our allotments or donated from food banks.
- In addition, in April 2020 we were in the midst of establishing a new gardening job skills project and had recruited a new trainer for this purpose. In the event this meant we were able to quickly arrange a programme of structured green therapy sessions when lockdown ended. This proved popular with the homeless community.

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Responding to the Covid-19 Crisis
In response to the national lockdown we implemented a Covid-19 health and safety action plan (risk assessment, handwashing, social distancing, masks and sanitisers) and remained open. All annual leave for employees was suspended and we also took on additional relief workers on Sundays to deliver:

- Provision of free daily meal packs at 2 pick-up points in Oxford (7 days a week during the three lockdowns)
- Delivery by van of free meals to those vulnerably or emergency housed and isolating
- Daily welfare telephone calls, and an emergency out of hours contact number service
- A socially distanced, green therapeutic outdoor space on our allotments for clients to socialise
- During colder periods, an indoor venue between lockdowns at a nearby church hall with socially distanced tables to sit at, and with washing facilities and laundromat service for rough sleepers. (This included Christmas Lunch for 45 rough sleepers, in 3 rounds serving 15 people each).
- Regular weekly attendance at online interagency meetings hosted by Council to keep all agencies updated

Accommodation and welfare support
As the only homeless agency that stayed open during the whole pandemic period, we became a key agency and stayed open to provide the following services:

- Accommodation referrals for 32 rough sleepers. By providing daily meals to rough sleepers who had not been emergency housed, we became the point of contact for rough sleepers in Oxford. Referrals were made to Oxford Street Link for housing assistance.
- Provision of toiletries for those rough sleepers who were emergency housed at the YMCA, i.e. deodorant, shampoo, toothbrush and toothpaste
- A donation of £2,000 towards CRISIS's and Oxford Homeless Movement's initiative to provide mobile phones, laptops and tablets for rough sleeps in emergency hotel residence.
- A partnership with Tog 24 Bicester to donate Covid safe winter coats that we distributed to rough sleepers.
- Daily welfare support to those who presented at the door, or by telephone. During the first three months of the Covid lockdown we conducted 4,508 telephone welfare calls alone, an average of 46 calls per day.
- As well as daily calls to check on clients, we worked jointly with Oxford Street Link to arrange:
  1. 10 referrals to Turning Point drug and alcohol services
  2. 7 Fear For Welfare (safeguarding) referrals to Thames Valley Police
  3. 1 female client to move to social housing away from domestic abuse
  4. Provision of sanitary packs to female clients and contraception packs (all genders)

Vocational skills training
Since the start of the crisis we provided 6 skills training opportunities for 6 former clients (4 males and 2 females) in our centre kitchen. Our regular volunteers had to go into lockdown. In their place we were able to quickly recruit 6 new volunteers with lived experience who could be inducted immediately. During the year, 2 individuals progressed to relief staff and 1 individual was taken on full time as an intern.

Allotment green therapy
As explained above, our allotments proved to be increasingly important during the pandemic as an activity to manage homeless clients' mental and emotional wellbeing. From August 2020 once lockdown was over, we had 3-4 people a week on average who came to the allotments as a holistic approach to support. In total 7 homeless clients benefitted.

Safeguarding prevention
We took a multi-agency approach to female clients who were vulnerable to exploitation and trafficking during the pandemic period. Female specific support included:

- Attending Thames Valley Police Sex Workers Intervention Panel (SWIP)
- Pioneering initiatives with the Terrance Higgins Trust to fund solutions to vulnerable people facing barriers into accessing sexual health services. This included provision of sanitary packs and arranging a self-defence information webinar on Facebook.
- Being part of a female-specific service that is made up of the services within Oxford's homeless pathway

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New Covid safe venue

Thanks to All Saints Sisters of the Poor and many of our supporters, we were able to take ownership of a larger venue; a former church in need of renovation not far from our existing location. During the financial year our plan to fundraise for largescale renovations was put on hold. Instead we concentrated on undertaking some small renovations in September with a view to providing basic day services for rough sleepers over the winter months. This enabled us to provide showers, laundry, access to advice and support, a meeting place for other agencies to assess clients, a warm and dry space to access food and catch up with current affairs. The facility provided space for up to 15 individuals to access at any one time and was operational alongside all Covid secure measures. We used the building throughout the festive period and were the only homeless service in Oxford that facilitated a sit down meal on Christmas Day. The Porch provided 3 sit-down sessions on Christmas day alongside a takeaway option. We provided a total of 78 meals on the day (45 sit down and 33 takeaway). The full Porch staff team alongside many volunteers (including the High Sherriff of Oxford) opted to work on Christmas day in an attempt bring something special into the lives of the service users on that day after such a challenging year.

* The number of homeless beneficiaries supported who had not been emergency housed during the pandemic

The Porch achievements during the year							
Beneficiaries supported		**Free meals provided**	**Job training internships**	**Welfare support**			
M	F			Housing referrals*	Green therapy	Safeguarding referrals	Substance abuse referrals
302	46						
348		**44,713**	**6**	**32**	**7**	**7**	**10**

Challenges faced:

- ***Staying open 7 days a week***: During the lockdown periods we opened 7 days a week providing and delivering free meal packs on a daily basis to the homeless community across Oxford, including for homeless agencies that had closed. We provided individual meals for rough sleepers who were not accommodated (around 30 people), and also delivered meals to those who were isolating or shielding. This stretched our staff and core resources and we had to cancel annual leave and take on extra relief staff. We responded to this by crowdfunding funds that raised £18k. We also applied to National Covid Reliance Funds (£20k), entered into a CSR partnership with engineering company Infinium (£35k), and received a Covid grant from Lloyds Bank Foundation for England and Wales (£8k) as well as from a family run trust fund that granted us emergency funds. In addition to these, we also wish to thank All Saints of the Poor, Oxford Community Foundation, Oxford Homeless Movement, Oxford Poverty Action Trust, Oxford University RAG Committee, local churches, Divinity Road Resident's Association and Trusts for providing funds so we could increase the number of meals we provided. Several supporters also undertook fundraising events that helped to raise funds for our work too. The Oxford Leys Community provided us with extra pots and pans for which we are grateful for.
- ***Ensuring Welfare and Signposting*** – During the Covid-19 crisis The Porch was the only service available to the homeless community, as other agencies closed or started working remotely. We stayed open 7 days a week for much of the year providing free meals to clients who were referred to us or who self-refereed to us. Although we continued to provide face to face welfare check-ups (or make calls to those clients we were delivering meals to) on behalf of the other services, welfare and signposting activities became more complex as our team had to navigate the abrupt changes to service within the sector at different times during the year (e.g. when lockdown rules kept changing). Progress improved when Oxford Council arranged a weekly Rough Sleepers' inter-agency meeting for key agencies to inform each other of their activities. This allowed us to follow up on individual clients who required support from multiple services.
- ***Increasing client numbers*** – We dealt with an increase number of homeless clients as a result of other agencies closing their service during the lockdown periods. We were able to respond by cancelling all staff leave and by taking on new relief staff and volunteers, particularly from some of our members in supported housing who were ready to move on, and who understood clients' needs, so could be inducted very quickly. This allowed us to stay open all week at peak times. At these times we provided around 1,000 meals a week. In total during the financial year we provided 44,713 meals to 348 beneficiaries across Oxford. Our services included free meals, clothing, welfare advice, signposting, referrals and green therapy. This is twice our usual number of clients (as a comparison we saw 161 clients during the last quarter of 2019).

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- ***Additional running costs*** – Staying open throughout the year resulted in extra overtime costs to enable employees to service the number of meals. The Porch did not receive any government grant payroll schemes (furlough) owing to the charity being open throughout the pandemic.

Media and Awards

- In December we produced an illustrated compendium of The Porch, entitled *Not Any Old Porch (2020)*
- In March we started a crowdfunder: https://www.crowdfunder.co.uk/allunderoneroof
- *Oxford Mail* highlighted our Covid response in four articles during the financial year
- We were featured on *ITV Meridian News*: https://www.itv.com/news/meridian/2021-03-17/homelessness-charity-takes-on-church-building-to-meet-growing-demand
- We received a community award from the High Sheriff of Oxford for our work with the homeless community over Christmas.

Plans for future periods

- We will begin major refurbishment work on our recently acquired former church hall building
- We will develop Porch Pantry, a new food bank project in partnership with Oxford Mutual Aid
- We will expand our Job Ready Project. This will bring together all our vocational training pathways (our Stepping Forward project, Allotment Project and Porch Pantry project) to establish an internship pathway for people with lived experience to gain job skills
- We will continue to work with other services within the network, including the Lived Experience Advisory Forum (LEAF), OCC Rough Sleepers Meetings, Sex Workers Intervention Panel Meeting (SWIP), Terrence Higgins Trust and HEP-C Trust for the provision of sexual health drop-in clinics
- We will continue to improve our monitoring and collection of statistical data
- We will improve our governance with more trustees
- We will continue to develop an effective Trustee Body, review and update policies and recruit a new director

External support

To seek financial support for refurbishment or to identify alternative buildings from which the centre and its services can be delivered.

Identify businesses which may consider sponsorship. Once identified sufficient thought will be given to what the request should be for and what is acceptable to offer in return. This would be done through consultations with employees of The Porch and the trustees.

Work with Colleges and student groups to expand on both our financial support and also voluntary support.

Continue to develop the skills within the staff team.

Remain consistent.

To build on a multi-agency approach in delivering support, training, employment support and activities to the members.

Financial review

Investment policy
The Trustees seek to maximise income from cash reserves held, which are currently placed with CCLA Charity Funds and Lloyds Bank. In the current year the investment portfolio with CCLA rose by £7,067 (2020: £6,827) to £72,808 (2020: £65,741).

Financial operations
The Trustees are aware that our financial operations remain very tight and are ever vigilant as to ways to ensure that our income does not drop and that expenditure is tightly controlled. Cash flow is strictly controlled by the Treasurer, Director and Financial Controller. During the year the part time fundraiser has made a positive impact on cash flow but 2021/22 will bring challenges to sustaining income.

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We own the freehold to the property 139 Magdalen Road.

All cash matters are reported by the Treasurer at the Trustees' meetings.

We have efficient monitoring procedures in place that provide accurate data that is required by our funders.

Buildings
The Trustees consider that the buildings' value of the property at 139, Magdalen Road, Oxford, is in excess of the buildings' value stated in the audited accounts which is currently held at cost. The Trustees have not obtained a professional valuation of the new premises on Magdalen Road. The Society of All Saints lent The Porch £500,000 for purchase of the new premises in 2020, pending the disposal of 139 Magdalen Road.

Reserves policy
'Free reserves' are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The level of those free reserves for The Porch Limited at 31st March 2021 is £134,683 (2020: £81,073). The Trustees consider this level to be appropriate at this time.

Statement of Trustees' responsibilities with regard to accounts

The Trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board

Keith Lamdin Keith M Lamdin
Chair
3rd November 2021

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Opinion

We have audited the financial statements of The Porch Limited (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

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Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on pages 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed

Deborah Pluck BA FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor
30 St Giles, Oxford

24th November 2021

Wenn Townsend

The Porch Limited (a company limited by guarantee)
Statement of Financial Activities (Including Income and Expenditure account)
for the year ended 31st March 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total £
Income									
Grants and donations	4	401,693	-	119,310	521,003	191,463	20,000	119,602	331,065
Income from charitable activities	5								
Meals and laundry		344	-	-	344	5,679	-	-	5,679
Social enterprise		4,034	-	-	4,034	4,219	-	-	4,219
Income from investments	6								
Bank interest		1,478	-	-	1,478	1,487	-	-	1,487
Total income		407,549	-	119,310	526,859	202,848	-	119,602	342,450
Expenditure									
Expenditure on raising funds	8	31,897	-	-	31,897	41,039	-	-	41,039
Expenditure on charitable activities	9	306,081	28,108	68,369	402,558	164,603	28,034	47,501	240,138
Total expenditure		350,527	28,108	68,369	434,455	205,642	28,034	47,501	281,177
Net income/(expenditure) before gain/ (loss) on investments		69,571	(28,108)	50,941	92,404	(2,794)	(8,034)	72,101	61,273
Net gain/(loss) on investments		7,067	-	-	7,067	6,827	-	-	6,827
Net income/ (expenditure)		76,638	(28,108)	50,941	99,471	4,033	(8,034)	72,101	68,100
Transfer between funds	19	-	52,315	(52,315)	-	-	75,499	(75,499)	-
Net movement in funds		76,638	24,207	(1,374)	99,471	4,033	67,465	(3,398)	68,100
Reconciliation of funds:									
Total funds brought forward at 1st April 2020	19	256,486	184,582	4,374	445,442	252,453	117,117	7,772	377,342
Total funds carried forward at 31st March 2021	19	333,124	208,789	3,000	544,913	256,486	184,582	4,374	445,442

All activities are continuing, there are no other gains or losses recognised during the year.
The notes on pages 13 to 24 form part of these accounts

The Porch Limited
(a company limited by guarantee)

Balance Sheet
at 31st March 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible fixed assets	11		731,225		727,814
Current assets					
Debtors	12	36,070		20,843	
Investments	13	72,808		65,741	
Cash at bank and in hand		238,010		151,816	
		346,888		238,400	
Creditors: Amounts falling due within one year	14	(533,200)		(520,772)	
Net current (liabilities)/ assets			(186,312)		(275,382)
Net assets			544,913		445,442
Reserves					
Unrestricted funds	19	333,124		256,486	
Designated funds	19	208,789		184,582	
Restricted funds	19	3,000		4,374	
			544,913		445,442

The financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Trustees on 3rd November 2021 and signed on its behalf by

Keith Lamdin
Chair

The notes on pages 13 to 24 form part of these accounts.

Wenn Townsend

The Porch Limited
(a company limited by guarantee)

Statement of Cash Flows
at 31st March 2021

		2021		2020	
Net cash flow from operating activities	**15**		96,344		560,801
Cash flows from investing activities:					
Interest received		1,478		1,487	
Purchase of fixed assets		(11,628)		(620,018)	
Net cash flow from investing activities			(10,150)		(618,531)
Change in cash and cash equivalents in the period			86,194		57,730
Cash and cash equivalents brought forward at 1st April 2020			151,816		209,546
Cash and cash equivalents carried forward at 31st March 2021			238,010		151,816

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1. Summary of significant accounting policies

Basis of preparation and assessment of going concern

The Porch Limited is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are noted in the Trustees Report.

These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Legacies are included when the amount has been determined and paid.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

Expenditure recognition

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. The charity is not registered for VAT and all expenditure includes VAT wherever applicable.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

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1. Summary of significant accounting policies (continued)

Investments
Investments are included in the accounts at market value. Realised gains/(losses) are those arising between the sale of an investment and its value at the beginning of the year. Unrealised gains/(losses) are those arising where the investment is still held but the value has changed.

Volunteer time
A significant contribution is made by volunteers throughout the year and the value of these donated services is not reflected in the accounts.

Tax recoverable
Tax recoverable on amounts received by way of gift aid is included in the accounts when receivable.

Depreciation
Depreciation is calculated using the following rates and bases which are appropriate to the useful lives of the assets and their residual value:

Freehold buildings	Straight line over 50 years
Fixtures, fittings, and equipment	15% straight line
Motor Vehicles	15% straight line

Unrestricted funds
A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

Designated funds
The new designated fund during the year is for the Building Appeal, which is part of the funding for either the acquisition of a new building, or restoration of the current location.

Restricted funds
These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

Pension costs
The charity makes contributions to employee stakeholder pension schemes. The pension cost represents contributions due by the charity to these schemes.

Trade debtors
Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

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1. Summary of significant accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

2. Net outgoing resources

Net outgoing resources are stated after charging:

	2021 £	2020 £
Auditor's remuneration	4,500	4,320
Depreciation	8,217	7,045

3. Wages and salaries

The average number of employees was:	2021	2020
Direct charitable purposes		
Full-time	5	7
Part-time	3	3

Staff costs

	2021 £	2020 £
Wages and salaries	278,928	197,561
Social security	40,090	22,570
Pension	7,891	8,127
	326,909	228,258

The total paid to key management personnel amounted to £86,313 (2020: £45,000).
The number of employees who received total employment benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2021 Number	2020 Number
£80,001 to £90,000	1	0

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4. Donations and legacies

	2021 £	2020 £
Donations	304,546	185,172
Grants	203,238	127,579
Tax recoverable	13,219	17,394
Student placement fee	-	920
	521,003	331,065

5. Income from charitable activities

	2021 £	2020 £
Income from operating day centre:		
Meals and laundry	344	5,679
Social enterprise	4,034	4,219
	4,378	9,898

6. Investment income

The charity's investment income arises from interest bearing deposit accounts and dividends.

7. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

8. Expenditure on raising funds

	2021 £	2020 £
Direct costs	374	-
Staff costs - general	10,647	10,647
Staff costs - building project	13,853	24,949
Overhead and fundraising fees – building project	5,456	3,085
Support costs (note 11)	1,567	2,358
	31,897	41,039

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9. Expenditure on charitable activities

Day centre operations	2021 £	2020 £
Activities and social enterprise	4,886	9,947
Catering costs	31,028	3,433
Central premises costs	35,920	16,766
Staff costs	298,409	181,422
Depreciation	8,217	7,045
Support costs (note 11)	7,763	13,795
Accountancy	13,365	7,730
SWEP costs	67	-
Donations	2,903	-
	402,558	240,138

10. Allocation of support costs

Support costs include office administration and overheads.

The charity allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

Support costs	Fundraising costs £	Day Centre operations £	2021 Total £	2020 Total £
General office	5,330	-	5,330	4,600
Bank charges	-	-	-	32
General management	-	4,000	4,000	11,521
Total	5,330	4,000	9,330	16,153

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11. Tangible fixed assets

	Building £	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
Cost				
On 1st April 2020	882,241	68,105	-	950,346
Additions	-	-	11,628	11,628
Disposals	-	-	-	-
At 31st March 2021	882,241	68,105	11,628	961,974
Depreciation				
At 1st April 2020	164,987	57,545	-	222,532
Charged in the year	3,411	3,498	1,308	8,217
At 31st March 2021	168,398	61,043	1,308	230,749
Net book value				
At 31st March 2020	717,254	10,560	-	727,814
At 31st March 2021	713,843	7,062	10,320	731,225

12. Debtors

	2021 £	2020 £
Other debtors	13,153	17,396
Prepayments and accrued income	22,917	3,447
	36,070	20,843

13. Investments

	Unrestricted Investments £
Market value at 1st April 2020	65,741
Net gains/(losses) on revaluation: unrealised	7,067
Market value at 31st March 2021	72,808
Historical cost at 31st March 2021	45,000

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14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	7,827	11,286
Accruals	25,373	9,486
Loan from Society of All Saints	500,000	500,000
	533,200	520,772

15. Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for period	92,404	61,273
Depreciation charge	8,217	7,045
Interest receivable	(1,478)	(1,487)
(Increase) in debtors	(15,227)	(12,179)
Increase/(decrease) in creditors	12,428	506,149
Net cash flow from operating activities	96,344	560,801

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16. Funders

The charity is grateful to all the churches, groups and individuals who have funded the work over the year.

Donations and funds of £2,000 or more were as follows:

	2021 £	2020 £
Albert Hunt Charitable Trust	3,000	-
Anonymous	-	50,000
Elder Stubbs	4,000	6,000
Good Gifts	-	2,430
Helen Roll Charity	2,000	-
Help the Homeless Ltd.	3,750	-
Homeless Link National Lottery	20,457	-
J A Pye Charitable Trust (Mr and Mrs)	-	6,010
Lloyds Bank Foundation for England and Wales	30,611	22,093
Oliver Borthwick Memorial Trust	5,000	-
Oxford Christadelphian Ecclesia	4,000	-
Oxford City Council	66,000	55,000
Oxford Diocese Board of Finance Admin	2,000	-
Oxfordshire Community Foundation	5,194	5,266
Oxfordshire County Council	2,000	-
Oxford Poverty Action Trust (OxPAT)	-	3,930
Oxford University Rag Week	10,654	-
PF Charitable Trust	25,000	10,000
Ritchie, C	20,000	-
Rotary Club Oxford	2,000	-
Sobell Foundation	-	10,000
Society of All Saints	20,000	20,000
St Michael's and All Saints	-	10,000
Thames Valley Police	2,000	-
Tolkien Trust	80,000	20,000

17. Trustees' remuneration

No remuneration or expenses were paid to any of the Trustees during the year (2020: £Nil).

18. Related party transactions

Prior to 1st April 2002, the Porch Limited had operated as part of The Society of All Saints and the Trustees of this charity remain legal members of The Porch Limited. During the year, the Society of All Saints donated £20,000 (2020: £20,000) to the charity. In the prior year The Society of All Saints lent The Porch £500,000 for purchase of the new premises, pending the disposal of The Porch's previous premises.

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19. Reserves

	1st April 2020 £	Income £	Expenditure £	Gains £	Transfers £	31st March 2021 £
Unrestricted funds	256,486	407,549	(337,978)	7,067	-	333,124
Designated funds						
Building	118,141	-	(28,108)	-	52,315	142,348
Building appeal fund	46,441	-	-	-	-	46,491
Sisters COVID 19 fund	20,000	-	-	-	-	20,000
	184,582	-	(28,108)	-	52,315	208,839
Restricted funds						
Building appeal fund	-	65,249	(12,934)	-	(52,315)	-
Elder Stubbs (Project worker/allotment)	1,275	4,000	(5,275)	-	-	-
Oliver Borthwick Memorial Trust (Allotment)	-	5,000	(5,000)	-	-	-
Oxfordshire County Council (Allotment)	-	2,000	(2,000)	-	-	-
OxPat (Welfare)	3,099	6,450	(9,549)	-	-	-
Lloyds Bank Foundation (Support worker)	-	30,611	(30,611)	-	-	-
Good Gifts (Allotment)	-	1,000	-	-	-	1,000
Freedom programme (Support worker)	-	1,000	-	-	-	1,000
Albert Hunt Charitable Trust	-	3,000	(3,000)	-	-	-
Oxford Safer Communities Partnership	-	1,000	-	-	-	1,000
	4,374	119,310	(68,369)	7,067	(52,315)	3,000
	445,442	526,859	(434,455)	7,067	-	544,913

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The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2021

	1st April 2019 £	*Income* £	*Expenditure* £	*Gains* £	*Transfers* £	*31st March 2020* £
Unrestricted funds	*252,453*	*202,848*	*(205,642)*	*6,827*	*-*	*256,486*
Designated funds						
Building	*117,117*	*-*	*(28,034)*	*-*	*29,058*	*118,141*
Building appeal fund	*-*	*-*	*-*	*-*	*46,441*	*46,441*
Sisters COVID 19 fund	*-*	*20,000*	*-*	*-*	*-*	*20,000*
	117,117	*20,000*	*(28,034)*	*-*	*75,499*	*184,582*
Restricted funds						
Building appeal fund	*-*	*75,499*	*-*	*-*	*(75,499)*	*-*
Elder Stubbs (Project worker)	*1,875*	*6,000*	*(6,600)*	*-*	*-*	*1,275*
OxPat (Welfare)	*3,216*	*3,580*	*(3,697)*	*-*	*-*	*3,099*
Lloyds Bank Foundation (Support worker)	*-*	*22,093*	*(22,093)*	*-*	*-*	*-*
Good Gifts (Allotment)	*2,401*	*2,430*	*(4,831)*	*-*	*-*	*-*
Sobell Foundation (Support worker)	*-*	*10,000*	*(10,000)*	*-*	*-*	*-*
Freedom programme (Support worker)	*280*	*-*	*(280)*	*-*	*-*	*-*
	7,772	*119,602*	*(47,501)*	*-*	*(75,499)*	*4,374*
	377,342	*342,450*	*(281,177)*	*6,827*	*-*	*445,442*

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19. Reserves (continued)

Unrestricted	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
2021				
Analysis of net assets between funds				
Tangible fixed assets	113,084	618,141	-	731,225
Debtors	36,070	-	-	36,070
Investments	72,808	-	-	72,808
Bank and cash	144,362	42,808	50,840	238,010
Creditors due within one year	(33,200)	(500,000)	-	(533,200)
	333,124	160,949	50,840	544,913
Analysis by fund				
General funds	320,575	-	-	320,575
Designated funds	-	160,949	-	160,949
Building Appeal Fund	-	-	47,840	47,840
OxPat (Welfare)	-	-	9,549	9,549
Good Gifts (Allotment)	-	-	1,000	1,000
Freedom Programme (Support worker)	-	-	1,000	1,000
Albert Hunt Charitable Trust	-	-	3,000	3,000
Oxford Safer Communities Partnership	-	-	1,000	1,000
	320,575	160,949	63,389	544,913

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Unrestricted	*Unrestricted Funds* £	*Designated Funds* £	*Restricted Funds* £	*Total Funds* £
2020				
Analysis of net assets between funds				
Tangible fixed assets	*109,673*	*618,141*	-	*727,814*
Debtors	*20,844*	-	-	*20,844*
Investments	*65,740*	-	-	*65,740*
Bank and cash	*81,001*	*66,441*	*4,374*	*151,816*
Creditors due within one year	*(20,772)*	*(500,000)*	-	*(520,772)*
	256,486	*184,582*	*4,374*	*445,442*
Analysis by fund				
General funds	*256,486*	-	-	*256,486*
Designated funds	-	*184,582*	-	*184,582*
OxPat (Welfare)	-	-	*3,099*	*3,099*
Elder Stubbs (Project worker)	-	-	*1,275*	*1,275*
	256,486	*184,582*	*4,374*	*445,442*

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The Porch Limited
(a company limited by guarantee)

Income and Expenditure Account
for the year ended 31st March 2021

	2021		2020	
Income				
Investment income		1,478		1,487
Donations	257,299		110,593	
Building project donations	47,247		75,499	
Tax recoverable	13,219		17,394	
Meals and laundry	344		5,679	
Social Enterprise	3,323		4,219	
Events	711		-	
		322,143		213,384
Grants		203,238		127,579
		526,859		342,450
Expenditure				
Wages and salaries				
Direct	305,165		195,182	
Pension	7,891		8,127	
	313,056		203,309	
Building project expenditure				
Wages and salaries	13,853		24,949	
Overheads and fundraising fees	5,456		3,085	
	19,309		28,034	
Operating costs				
SWEP (Net costs)	67		-	
Catering	31,028		3,433	
Training	-		1,804	
Activities	2,340		4,242	
Social Enterprise	728		3,762	
Fundraising	493		-	
Volunteers	1,700		-	
Donations	2,903		-	
Sundry	698		-	
	39,957		13,241	
Establishment				
Light and heat	9,042		8,307	
Repairs, cleaning and equipment hire	18,333		5,749	
Insurance	4,367		3,358	
	31,742		17,414	
Administrative and fundraising expenses				
Motor and travel	1,435		138	
Printing, postage, stationery and promotion	3,318		1,410	
Telephone	985		867	
Professional charges	15,560		7,931	
Bank charges	-		32	
Recruitment	206		-	
Training	670		1,756	
	22,174		12,134	
Depreciation				
Fixtures, fittings and equipment	3,498		3,634	
Building	3,411		3,411	
Motor Vehicles	1,308		-	
	8,217		7,045	
		(434,455)		(281,177)
Net gains on investments		7,067		6,827
Surplus for the year		99,471		68,100

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