Company Number 4271032

Charity Number 1089612

The Porch Limited

(a company limited by guarantee)

Accounts

for the year ended

31st March 2019

Wenn Townsend

Chartered Accountants

Oxford

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The Porch Limited

(a company limited by guarantee)

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The Porch Limited

(a company limited by guarantee)

Patron:	The Rt Revd Dr Steven Croft Bishop of Oxford
Honorary Treasurer:	D Bridgford
Trustees:	D Bridgford L V Rhodes (Chair) M Hamill L Collinson Sister F D L Ritchie
Registered Charity Number:	1089612
Registered Company Number:	04271032
Address:	139 Magdalen Road Oxford OX4 1RL
Auditors:	Wenn Townsend Chartered Accountants Oxford
Bankers:	Lloyds TSB Cowley Oxford
Solicitors:	Blake Morgan Oxford

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The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2019

Reference and administrative details
These are shown on page 1.

Structure, governance and management

Governing Document
The constitution of the Porch was established on the formation of the Company on 18th August 2001. Previously the Porch had operated as part of the registered charity 'The Society of All Saints Sisters of the Poor' registered number 228383, its assets being a restricted fund of that parent charity since 1986. These assets were subsequently transferred to the new Company with its charity registration number on 1st April 2002. The Trustees of the Society of All Saints Sisters of the Poor are the legal 'Members' of The Porch Limited.

Trustees and Management
The Trustees have met six times in the year. A Management Committee which comprises of the Trustees (who are the directors of the company), three staff, five volunteers, a local councillor and two member representatives meet on a quarterly basis. To augment the Management Committee quarterly Open Meetings are held comprising of Trustees, staff, volunteers and members. Regular Volunteers' Forums are held. An Annual General meeting is held in October. We very much value our working partnership with Oxford City Council. We are proud to have The Bishop of Oxford as our Patron.

No changes in trustees in the year.

Trustee recruitment, induction and training
The charity seeks to recruit its Trustees from diverse backgrounds and to see that each Trustee brings suitable and varied skills to benefit the charity and to ensure the efficient running of the charity. Current Trustees have in depth knowledge in the homeless sector, finance and law.

All Trustees are encouraged to attend courses on relevant law and practice updates. A Trustee is designated to spend time at the Porch Day centre in order to gain first-hand knowledge of important operational matters.

Principal risks and uncertainties
The Trustees have examined the principal areas of the Charity's operation and considered the major risks in these areas. The Trustees consider the Charity's systems are such that these risks are mitigated to an acceptable level. A full risk management assessment is completed at least once a year.

Objectives, activities and public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives.

Objects and Mission statement

We are an organisation that arose from Christian ministry.

Our mission is to help, in a totally non-discriminatory way, homeless, recently re-housed homeless or vulnerably housed people.

We encourage our service users (our members) to tackle the issues that prevent them from moving forward towards a more positive lifestyle. Our focus is upon support and nurture, along with challenge.

We concentrate upon housing, health, wellbeing, education and employment. We provide healthy food, practical help, companionship, learning skills, work related skills and opportunities for development.

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Objects and Mission statement

We offer an enhanced approach to co-ordinated member care, building on individual care-pathways leading to individual achievement. We have helped members gain employment, find housing, abstain from alcohol and drugs, improve appearance and social skills, gain educational qualifications and improve self-esteem. We run a membership scheme with members being encouraged to take part in all aspects of running the centre.

Activities

The Porch has developed the various activities to assist the process of members relating to the wider community and having a more satisfying lifestyle. We also help members find improved accommodation and, if required, to find voluntary or part time work. We work actively and individually with members planning with them on a support plan basis, seeking to be positive and realistic, in outlining appropriate short-term goals. We have a Director (full time), Centre Manager (full time), 3 Project Workers (full time) and a Catering Manager (part time). We have a bank of 40 volunteers and daily help from serving prisoners from Springhill open Prison. The Centre provides a café serving low cost meals and is open every day except Sundays. We provide day-long support helping members move forward positively in their lives. Such activities are supported by grant aid and voluntary contributions.

The Steppin' Forward Project

Initially discussions are had with the member about their goals and aspiration and what practical suggestions they have as to how they can help with the running of The Porch Day Centre. The member if considered suitable is invited to sign a contract of commitment to The Porch for a certain period of time. The member will agree to carry out certain tasks and in return we agree to provide equipment and clothes, run courses or pay for a member to attend a specific external course, give regular reviews on progress, give on-going one–to-one support and help, provide references and help in drawing up a CV, job interview experiences and job or voluntary work search.

Members learn the need for punctuality and to get to "work" at certain times, they work as part of a team, deal with the public, have to respond to guidance and feedback and carry out instructions. In addition they learn computer skills, embrace further education through courses and understand the need for Health and Safety precautions.

Members under contract currently are working at garden maintenance, allotment maintenance, plant display maintenance, kitchen work, cleaning, and the Porch Preserves project.

Porch Preserves

We continue to make and sell our own pickles, relish, jams, soups and chutneys using the home grown vegetables and fruit grown on our allotments. This work is carried out in our upstairs dedicated kitchen and the produce sold. Members are trained in food hygiene and in production and design. We have now involved members in helping extend the project by bringing in marketing skills. At certain times of the year we operate our own fruit juicing activity although this healthy product is for members' consumption only.

Specific events

January

- Lorraine Green - Catering Manager was presented with The High Sheriffs Award for Helping the homeless and for helping serving prisoners over the past 15 years.
- The Porch held a presentation evening for The Queens Award for voluntary service.

February

The Porch was nominated and accepted as a RAG Charity – Students will spend 2018-19 raising money through various events.

March

Rachel Swift (volunteer) organised a Zumbathon and raised £1,350.

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Specific events (continued)

April
- A volunteering group based in Wantage held an Easter fair to raise funds for The Porch.
- The centre opened on Easter Sunday to provide a Roast Lamb Easter meal that was very well attended.
- Rachael Torrance joined the team as a Project Worker.

May
- Sister Frances Dominica celebrated her Golden Jubilee with The All Saints Sisters of The Poor.
- The Porch had a BBC film crew filming for the morning TV show Ill Gotten Gains

June
The Radcliffe Orchestra raised over £1,000 for The Porch

August
In late August The Porch closed the centre for the day and went to the allotments where we enjoyed a bbq in the sun.

September
Jason James and Ian Hargest joined The Porch team as Project Workers.

October
- Dr Allan Chapman gave a talk to our members on how the universe was formed.
- After a surprise inspection The Porch was given a 5 star hygiene rating for the kitchen.

December
Christmas – The Porch stayed open all over the Christmas period ensuring that an enjoyable time was had by all.

Achievements and performance

	1st January – 31st December 2018
Total centre visits	2,415
Number of unique visitors to the centre	193
Number of unique visitors who were Members	170
Number of volunteers	48
Number of hours volunteered	209

Profile of individuals attending:

Gender

a)	Male	148
b)	Female	22

Age

a)	Under 25	1
b)	25-55	130
c)	Over 55	39

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Achievements and performance – (continued)

1st January – 31st December 2018

Number of individuals with support needs:

a)	Substance misuse	30
b)	Mental health	56
c)	Previous/current criminal history	48
d)	Housing	42
e)	Other	16

These are the numbers of people who we are supporting through Support Plans this year.

Housing situation for visitors:

a)	PRS	52
b)	OCC/HA	29
c)	Rough sleeping (includes Squats)	20
d)	Hostel	9
e)	Other supported housing	8
f)	Sofa surfing	3

Activities during the year have included: Working allotments, Art & Craft, Bingo, Computers, Cooking, Board Games, Literacy assistance, Outings, Sports, Walking, Weekly quiz, and Women's events. Services include Bowen Therapy, Chiropody, Counselling, Professional legal advice, Laundry and Library facilities, Showers, Clothing store, advice from Connections and the Citizens Advice and help on housing.

There are five high-specification computers with broadband connections to the internet. These facilities enable members to learn, and greatly enhance, their computer and IT Skills.

The Trustees are appreciative of all the tireless work and support given by our volunteers. Without their loyalty and energy, the Porch would not have been able to function to the current levels of operation. All staff and volunteers who work on a one-to-one basis with members undergo a DBS check.

We are grateful to Oxford Foodbank for the regular free food deliveries, including fresh fruit and vegetables which have augmented the home-grown produce from our allotments.

The Trustees uphold the policy of working closely in partnership with a number of Oxfordshire agencies within the Homeless Network. These include Homeless Oxfordshire, Project 41, Oxford SPOT team, Connections, Aspire, Simon House, and Crisis Skylight. Working with these other agencies has maximised the support given to our members and has raised the awareness of our services for our new users within the community. We have also worked closely with these agencies to provide some very worthwhile joint activity.

Along with Oxford City Council and other network Agencies in Oxford, we regularly attend meetings with the following groups: Single Homeless, Client Share, Tenants at Risk, Network, Rough Sleepers, "No Second Night Out".

Please take time to look at our website. We are on Facebook and Twitter.

Financial review

Investment policy
The Trustees seek to maximise income from cash reserves held, which are currently placed with CCLA Charity Funds and Lloyds Bank.

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Financial review (continued)

Financial operations
The Trustees are aware that our financial operations remain very tight and are ever vigilant as to ways to ensure that our income does not drop and that expenditure is tightly controlled. Cash flow is strictly controlled by the Treasurer, Director and Financial Controller. During the year the part time fundraiser has made a positive impact on cash flow but 2019/20 will bring challenges to sustaining income.

We own the freehold to the property 139 Magdalen Road. Our annual accounts are audited and compiled by accountants, Wenn Townsend.

All cash matters are reported by the Treasurer at the Trustees and Management meetings.

We have efficient monitoring procedures in place that provide accurate data that is required by our funders.

The Trustees consider that the buildings' value of the property at 139, Magdalen Road, Oxford, is in excess of the buildings' value stated in the audited accounts. The Trustees have not obtained a professional valuation.

Reserves policy
Free reserves' are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The level of those free reserves for The Porch Limited at 31st March 2019 is £137,612. The Trustees consider this level to be appropriate at this time.

Plans for future periods

2018/19 was a year of consolidating good practice in the Centre and at the same time coping with staff changes. Our plans for 2018/2019 and onwards very much encompass the remit laid down last year and priorities are summarised as:

Ensure that staff regularly attend and contribute to inter-agency meetings.

- Arrange good practice visits to other day centres for inspiration, share knowledge and build good working relationships within the sector.
- Gather service user feedback to identify the centre's perceived strengths and weaknesses, and build action plans for improvement.
- Continue to work with other services within the network.

External support
To seek financial support for refurbishment or to identify alternative buildings from which the centre and its services can be delivered.

Identify businesses which may consider sponsorship. Once identified, sufficient thought will be given to what the request should be for and what is acceptable to offer in return. This would be done through consultations with employees of The Porch, the Management Committee and the Trustees.

Work with Colleges and student groups to expand on both our financial support and also voluntary support.

Continue to develop the skills within the staff team.

Remain consistent.

To build on a multi-agency approach in delivering support, training, employment support and activities to the members.

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The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2019

Statement of Trustees' responsibilities with regard to accounts

The Trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board

L V Rhodes
Trustee
30:09 **2019**

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The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited

Opinion

We have audited the financial statements of The Porch Limited (the 'charitable company') for the year ended 31st March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2019, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

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Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed

Deborah Pluck BA FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor
30 St Giles, Oxford

..... 2019

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The Porch Limited (a company limited by guarantee)
Statement of Financial Activities (Including Income and Expenditure account)
for the year ended 31st March 2019

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	2019 Total	Unrestricted Funds	Designated Funds	Restricted Funds	2018 Total
Income									
Grants and donations	4	165,380	39,330	64,381	269,091	196,812	77,787	45,173	319,772
Income from charitable activities	5								
Meals and laundry		6,692	-	-	6,692	7,334	-	-	7,334
Social enterprise		4,384	-	-	4,384	6,510	-	-	6,510
Activities for raising funds	6								
Fundraising events		-	-	-	-	368	-	-	368
Income from investments	7								
Bank interest		1,447	-	-	1,447	1,376	-	-	1,376
Total income		£ 177,903	39,330	64,381	281,614	£ 212,400	77,787	45,173	335,360
Expenditure									
Expenditure on raising funds	9	12,711	-	-	12,711	13,860	-	-	13,860
Expenditure on charitable activities	10	168,408	-	60,218	228,626	175,596	-	44,423	220,019
Total expenditure		£ 181,119	-	60,218	241,337	£ 189,456	-	44,423	233,879
Net income/(expenditure) before gain/ (loss) on investments		(3,216)	39,330	4,163	40,277	22,944	77,787	750	101,481
Net gain/(loss) on investments		5,262	-	-	5,262	1,182	-	-	1,182
Net movement in funds		2,046	39,330	4,163	45,539	24,126	77,787	750	102,663
Reconciliation of funds:									
Total funds brought forward at 1st April 2018		250,407	77,787	3,609	331,803	226,281	-	2,859	229,140
Total funds carried forward at 31st March 2019		£ 252,453	117,117	7,772	377,342	£ 250,407	77,787	3,609	331,803

All activities are continuing
There are no other gains or losses recognised during the year

The notes on pages 12 to 19 form part of these accounts

The Porch Limited
(a company limited by guarantee)

Balance Sheet
at 31st March 2019

	Note		2019		2018
Fixed assets					
Tangible fixed assets	12		114,841		122,640
Current assets					
Debtors	13	8,664		33,907	
Investments	14	58,914		53,652	
Cash at bank and in hand		209,546		151,869	
		277,124		239,428	
Creditors: Amounts falling due within one year	15	(14,623)		(30,265)	
Net current assets			262,501		209,163
Net assets			£ 377,342		£ 331,803
Reserves					
Unrestricted funds	18	252,453		250,407	
Designated funds	18	117,117		77,787	
Restricted funds	18	7,772		3,609	
			£ 377,342		£ 331,803

These accounts were approved by the Board of Trustees on ..... 2019 and signed on its behalf by

The financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

L V Rhodes
Trustees

The notes on pages 12 to 19 form part of these accounts.

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The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2019

1. Summary of significant accounting policies

Basis of preparation and assessment of going concern

The Financial Statements of the Charitable Company have been prepared under the historical cost convention with the exception of investments which are included at market value. The Financial Statements have been prepared in accordance with all applicable accounting standards, FRS 102, the Statement of Recommended Practice (SORP), the Charities Act 2011 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Legacies are included when the amount has been determined and paid.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

Expenditure recognition

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. The charity is not registered for VAT and all expenditure includes VAT wherever applicable.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

Investments

Investments are included in the accounts at market value. Realised gains/(losses) are those arising between the sale of an investment and its value at the beginning of the year. Unrealised gains/(losses) are those arising where the investment is still held but the value has changed.

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1. Summary of significant accounting policies (continued)

Volunteer time
A significant contribution is made by volunteers throughout the year and the value of these donated services is not reflected in the accounts.

Tax recoverable
Tax recoverable on amounts received by way of gift aid is included in the accounts when receivable.

Depreciation
Depreciation is calculated using the following rates and bases which are appropriate to the useful lives of the assets and their residual value:

Freehold buildings	Straight line over 50 years
Fixtures, fittings, and equipment	15% straight line

Unrestricted funds
A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

Designated funds
The new designated fund during the year is for the Building Appeal, which is part of the funding for either the acquisition of a new building, or restoration of the current location.

Restricted funds
These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees:

Donor	Restriction
Elder Stubbs	Project worker and centre manager salaries
OxPat	IT equipment, IT training, and welfare & outings
Woodward Trust	Welfare Costs – Women Esp Therapy
Good Gifts	New roots (allotment)
Freedom Programme	Support worker

Pension costs
The charity makes contributions to employee stakeholder pension schemes. The pension cost represents contributions due by the charity to these schemes.

Trade debtors
Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

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1. Summary of significant accounting policies (continued)

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2. Net outgoing resources

Net outgoing resources are stated after charging:

	2019	2018
Auditor's remuneration	£ 4,110	£ 3,360
Depreciation	£ 8,956	£ 6,368

3. Wages and salaries

The average number of employees was:	2019	2018
Direct charitable purposes		
Full-time	6	5
Part-time	3	3
Staff costs		
Wages and salaries	175,803	166,491
Social security	12,018	10,437
Pension	4,226	4,123
	£ 192,047	£ 181,051

No employee was paid more than £60,000 in the year.

The total paid to key management personnel amounted to £40,000 (2018: £36,500).

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4. Donations and legacies

	2019	2018
Donations	112,075	170,344
Grants	151,563	137,341
Income tax recoverable	3,673	10,887
Student placement fee	1,780	1,200
	£ 269,091	£ 319,772

5. Income from charitable activities

	2019	2018
Income from operating day centre:		
Meals and laundry	6,692	7,334
Social enterprise	4,384	6,510
	£ 11,076	£ 13,844

6. Activities from raising funds

Fundraising events	£ -	£ 368

7. Investment income

The charity's investment income arises from interest bearing deposit accounts and dividends.

8. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

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9. Expenditure on raising funds

	2019	2018
Direct costs	1,676	2,792
Staff costs	10,647	10,648
Support costs (note 11)	388	420
	£ 12,711	£ 13,860

10. Expenditure on charitable activities

Day centre operations	2019	2018
Catering costs	3,393	2,894
Activities and social enterprise	7,284	11,113
Central premises costs	17,492	16,427
Staff costs	175,750	162,409
Depreciation	8,956	6,368
Support costs (note 11)	11,138	12,662
Accountancy	4,142	4,097
SWEP costs	177	4,049
Loss on disposal of fixed assets	294	-
	£ 228,626	£ 220,019

11. Allocation of support costs

Support costs include office administration and overheads.

The charity allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

Support costs	Fundraising costs	Day Centre operations	2019 Total	2018 Total
General office	296	395	691	776
Bank charges	92	-	92	92
General management	-	10,743	10,743	12,214
Total	£ 388	£ 11,138	£ 11,526	£ 13,082

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12. Tangible fixed assets

	Building	Fixtures, fittings and equipment	Total
Cost			
At 1st April 2018	264,100	65,071	329,171
Additions	-	1,451	1,451
Disposals	-	(294)	(294)
At 31st March 2019	264,100	66,228	330,328
Depreciation			
At 1st April 2018	158,165	48,366	206,531
Charged in the year	3,411	5,545	8,956
At 31st March 2019	161,576	53,911	215,487
Net book value			
At 31st March 2019	£ 102,524	£ 12,317	£ 114,841
At 31st March 2018	£ 105,935	£ 16,705	£ 122,640

13. Debtors

	2019	2018
Other debtors	5,322	32,614
Prepayments and accrued income	3,342	1,293
	£ 8,664	£ 33,907

14. Investments

	Unrestricted Investments
Market value at 1st April 2018	53,652
Net gains/(losses) on revaluation: unrealised	5,262
Market value at 31st March 2019	£ 58,914
Historical cost at 31st March 2019	£ 45,000

WENN TOWNSEND

15. Creditors: Amounts falling due within one year

	2019	2018
Other creditors	7,755	10,189
Accruals	6,868	20,076
	£ 14,623	£ 30,265

16. Funders

The charity is grateful to all the churches, groups and individuals who have funded the work over the year.

Donations and funds of £2,000 or more were as follows:

	2019	2018
Albert Hunt Charitable Trust	£ 3,000	£ -
Anonymous	£ -	£ 10,000
Elder Stubbs	£ 4,000	£ 7,000
Gerring, Mr K	£ -	£ 5,000
Horsman, John	£ -	£ 5,000
Jeffries, Ms D M	£ -	£ 5,000
Lloyds Bank Foundation for England and Wales	£ 22,093	£ 22,093
McGarry, James	£ -	£ 5,000
Oxford City Council	£ 55,000	£ 55,000
Oxford City Council Freedom Programme	£ 2,500	£ -
Oxford Poverty Action Trust (OxPAT)	£ 15,178	£ -
Oxfordshire ESF	£ 8,979	£ -
PF Charitable Trust	£ -	£ 20,000
Rotary Club Oxford	£ 4,000	£ -
Sants Charitable Trust	£ 5,000	£ -
Seymour Charitable Foundation	£ 2,000	£ -
Smith, Dr P J	£ 8,000	£ -
Sobell Foundation	£ 10,000	£ 10,000
Society of All Saints	£ 25,000	£ 25,000
Souter Charitable Trust	£ 3,000	£ -
St Michael's and All Saints	£ -	£ 10,000
Tolkien Trust	£ -	£ 20,000

17. Trustees' remuneration

No remuneration or expenses were paid to any of the Trustees during the year (2018: £Nil).

18. Prior to 1st April 2002, the Porch Limited had operated as part of The Society of All Saints and the Trustees of this charity remain legal members of The Porch Limited. During the year, the Society of All Saints donated £25,000 (2018: £25,000) to the charity.

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19. Reserves

	1st April 2018	Income	Expenditure	Gains	31st March 2019
Unrestricted funds	250,407	177,903	(181,119)	5,262	252,453
Designated funds					
Building	77,787	39,330	-	-	117,117
Restricted funds					
Woodward Trust	89	-	(89)	-	-
Elder Stubbs	21	4,000	(2,146)	-	1,875
OxPat (Training)	-	5,658	(5,658)	-	-
OxPat (IT)	2,021	-	(2,021)	-	-
OxPat (Welfare)	-	9,520	(6,304)	-	3,216
Lloyds Bank Foundation for England and Wales	-	22,093	(22,093)	-	-
Good Gifts	770	1,631	-	-	2,401
OxLEP	-	8,979	(8,979)	-	-
Sobell Foundation	-	10,000	(10,000)	-	-
Freedom programme	708	2,500	(2,928)	-	280
	3,609	64,381	(60,218)	-	7,772
	£ 331,803	£ 281,614	£ (241,337)	£ 5,262	£ 377,342

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
Analysis of net assets between funds				
Tangible fixed assets	114,841	-	-	114,841
Debtors	8,664	-	-	8,664
Investments	58,914	-	-	58,914
Bank and cash	84,657	117,117	7,772	209,546
Creditors due within one year	(14,623)	-		(20,442)
	£ 252,453	£ 117,117	£ 7,772	£ 377,342
Analysis by fund				
General funds	252,453	-	-	252,453
Designated funds	-	117,117	-	117,117
Elder Stubbs	-	-	1,875	1,875
OxPat (Welfare)	-	-	3,216	3,216
Good gifts	-	-	2,401	2,401
Freedom programme	-	-	280	280
	£ 252,453	£ 117,117	£ 7,772	£ 377,342

WENN TOWNSEND

The Porch Limited
(a company limited by guarantee)

Income and Expenditure Account
for the year ended 31st March 2019

	2019		2018	
Income				
Investment income		1,447		1,376
Donations	72,745		92,557	
Building project donations	39,330		77,787	
Tax recoverable	3,673		10,887	
Meals and laundry	6,692		7,334	
Social Enterprise	4,384		6,510	
Events	-		368	
Student placement	1,780		1,200	
		128,604		196,643
Grants		151,563		137,341
		281,614		335,360
Expenditure				
Wages and salaries				
Direct	184,425		172,399	
Pension	5,970		4,123	
	190,395		176,522	
Operating costs				
SWEP (Net costs)	177		4,049	
Catering	3,393		2,893	
Training	237		1,506	
Activities	3,327		6,046	
Social Enterprise	3,721		3,565	
Fundraising	1,676		2,792	
	12,531		20,851	
Establishment				
Light and heat	6,487		6,184	
Repairs, cleaning and equipment hire	4,584		3,559	
Insurance	3,663		3,583	

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		8,956		6,368
Fixtures, fittings and equipment	5,545		2,957	
Building	3,411		3,411	
	8,956		6,368	
		(241,043)		(233,879)
Loss on disposal of fixed assets		(294)		-
Net gains on investments		5,262		1,182
Surplus for the year		£ 45,539		£ 102,663

The Porch Limited
(a company limited by guarantee)

Income and Expenditure Account
for the year ended 31st March 2019

	2019		2018	
Income				
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Establishment				
Light and heat	6,487		6,184	
Repairs, cleaning and equipment hire	4,584		3,559	
Insurance	3,663		3,583	
	14,734		13,326	
Administrative and fundraising expenses				
Motor and travel	147		235	
Printing, postage, stationery and promotion	692		776	
Telephone	511		595	
Professional charges	10,885		12,679	
Bank charges	92		92	
Recruitment	572		487	
Training	1,528		1,948	
	14,427		16,812	
Depreciation				
Fixtures, fittings and equipment	5,545		2,957	
Building	3,411		3,411	
	8,956		6,368	
		(241,043)		(233,879)
Loss on disposal of fixed assets		(294)		-
Net gains on investments		5,262		1,182
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WENN TOWNSEND